

Aveda Institute Madison – Title IV Credit Balance Policy

A Title IV credit balance occurs when the amount of Title IV funds (Federal Financial Aid) credited to a student's account exceeds total allowable charges assessed by Aveda Institute Madison. If a Title IV credit balance occurs, Aveda Institute Madison will pay the student or parent no later than 14 calendar days after the date of disbursement on the student's account. The school will issue a check to the student or parent for the credit balance. Aveda Institute Madison will not hold Title IV credit balances for the student or parent unless it has obtained a student's or parent's authorization to hold a Title IV credit balance.